

Friday 2 December 2011

Markets: Paris
Products: Cash

Cassiopeia activities: Membership Fee holiday

A fee holiday for NYSE BondMatch and upcoming Galaxy platforms will be implemented until the end of 2012.

This fee holiday covers:

- (i) the cash membership fee charged to clearing members for each of its trading members and
- (ii) the fee invoiced for code creation within LCH.Clearnet SA system.

It will apply to any clearing member embarking new trading member(s) on NYSE BondMatch and Galaxy, the Cassiopeia Committee related Multilateral Trading Facilities for corporate bonds, between 1st January 2012 and 31st March 2012.

LCH.Clearnet SA launched this year its clearing service to support the "Cassiopeia" initiative which aimed at introducing secondary corporate bond platforms in Europe. The two platforms NYSE BondMatch® and Galaxy which responded to the Cassiopeia specifications chose LCH.Clearnet SA and the clearing activity for NYSE BondMatch already started in July.

If you require any further information, please contact your **Account Manager** or alternatively Arielle Combes, Head of Customer Relationship management (arielle.combes@lchclearnet.com).

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For more information, please visit our web site: www.lchclearnet.com