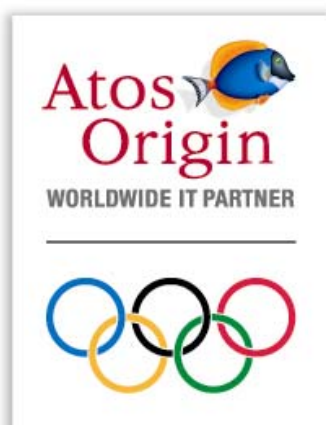


Description of file – Settlement information 2.2

OCTOBER 2005



PRIVATE FILE

BUY IN INFORMATION FILE

DEFINITION

The purpose of this document is to detail the reporting that will be provided by the new module Settlement Connect in replacement of the existing reporting due to the removal of ISB ,CNS and LCP. It concerns particularly the file “BUY IN INFORMATION” which provided information on fails positions and the result of the buy in process.

The global rule is to send one file for each Clearing Member Firm per Settlement segment¹ and per business day.

The number of files will be 4² per CMF :

- One on the French segment,
- One on the Belgian segment,
- One on the Dutch segment
- One on the Portuguese segment

The aim of this file is to give each Clearing Member Firm information on the buy in process. This file includes a warning after 6 days of failure and the information the day before the buy-in of the positions subject to the buy-in procedure. It doesn't concern corrections, Free Of Payment movements and regularisation movements linked to the closure of the buy-in procedure.

This file is composed of 8 types of records.

Two of them are main technical records : one header record and one footer record.

The two others are technical records used to gathered data per Clearing organisation : one header record and one footer record.

The two others are technical records used to gather data per Clearing organisation / CSD : one header record and one footer record.

Two of them are functional records, aiming to describe the members situation at different timing/ process of the day according to the Clearing organisation and the CSD.

¹ A settlement segment is the set of the clearing segments belonging to the same Clearing Organisation.

² A CMF not entitled on a settlement segment will receive an empty file : headers, footers, empty body

MAIN HEATHER

HEADER (GATHERING DATA PER CLEARING ORGANIZATION)

Sub HEADER (GATHERING DATA PER CLEARING ORG. AND SETTLEMENT PLATFORM)

Record 10 : To inform the selling member that a failed position is registered since 6 days)

Record 20 : To inform that the buy-in process is engaged and gives the positions that are still unsettled)

Sub FOOTER (GATHERING DATA PER CLEARING ORG. AND SETTLEMENT PLATFORM)

FOOTER (GATHERING DATA PER CLEARING ORGANIZATION)

MAIN FOOTER

The functional record types are the following:

- **Record type “00010”**: This record is a warning. It informs the selling member that a fail position is registered since 6 days and that unless he delivers the securities³ on next day, he will be subject to a buy-in. This record does not concern the injured buyer at all. This record is sent the sixth day in the evening to the default selling member.
- **Record type “00020”**: This record informs that the buy in process is engaged and gives the positions that are still unsettled and that will be removed from the standard normal process the next business day. From that date, the defaulting seller can deliver the securities to the reserved LCH.Clearnet buy-in account and the injured buyers can receive the securities the following day (if found) from the LCH.Clearnet Buy-in account. This record is sent to the assigned defaulting seller and to the notified injured buyers.

Record 10 and record 20 have the same structure.

Each record type is described below.

³ Or unless he benefits from an offsetting of his short position in the pre-netting process

Glossary

Type :

A : Abbreviation

D : Definition

Entry	Type	Description
Cash Addr.	A	Cash address of the settlement address including the security address plus the cash address.
CMF	A	Clearing Member Firm
DA	A	Delivery account
Sec. Addr.	A	Security address of the settlement address which includes the security address plus the cash address.

Preliminary remark:

For all numeric data, the IFT/QMT format is used.

For all numeric data, data are aligned on the right of the field and completed by '0' on the left.

For all alphanumeric data, data are aligned on the left of the field and completed by ' ' on the right.

FILE NAME

	Mandatory	Length	Position	Type
- Origin	Y	1	1	alphanumeric
- Platform	Y	1	2	alphanumeric
- Member code	Y	8	3	alphanumeric
- Settlement Segment	Y	2	11	alphanumeric
- File Type	Y	3	13	alphanumeric
- Day number	Y	3	16	extended numeric
- Filler	Y	494	19	alphanumeric

Total

512 characters

Origin

Definition:

Type of the record.
Value 'E'.

Platform

Definition:

Type of the file.
Value 'P' or 'H'.

Member Code

Definition:

Code of the member corresponding to the Clearing Member Firm.

Settlement Segment

Definition:

Set of the clearing segments belonging to the same clearing organization
Values: 'FR' or 'BE' or 'NL' or 'PT'

File type

Definition:

Type of the file.
Value 'BIF'.

Day Number

Definition:

Number of day since the beginning of the year.

MAIN HEADER

	Mandatory	Length	Position	Type
- Record type	Y	5	1	alphanumeric
- File type	Y	10	6	alphanumeric
- Date time creation	Y	14	16	extended numeric
- Business date	Y	8	30	extended numeric
- Member code	Y	12	38	alphanumeric
- Filler	Y	463	50	alphanumeric

Total

512 characters

Record type

Definition:

Type of the record.
Value '00000'.

File type

Definition:

Type of the file.
Value 'NSISCBUY '.

Date time creation

Definition:

Date and time of the creation of the file.
Format: CCYYMMDDHHMMSS.

Business date

Definition:

Reference day in Settlement Connect.
Format: CCYYMMDD.

Member Code

Definition:

Code of the member corresponding to the Clearing Member Firm.

MAIN FOOTER

	Mandatory	Length	Position	Type
- Record type	Y	5	1	alphanumeric
- File type	Y	10	6	alphanumeric
- Line counter	Y	15	16	extended numeric
- Filler	Y	482	31	alphanumeric
Total		512 characters		

Record typeDefinition:

Type of the record.
Value '99999'.

File typeDefinition:

Type of the file.
Value 'NSISCBUY '.

Line counterDefinition:

Number of lines in the file, including header and footer lines.

HEADER used to gather data per Clearing Organisation

	Mandatory	Length	Position	Type
- Record type	Y	5	1	alphanumeric
- File type	Y	10	6	alphanumeric
- Datetime creation	Y	14	16	extended numeric
- Business date	Y	8	30	extended numeric
- Member code	Y	12	38	alphanumeric
- Clearing organisation Id	Y	5	50	alphanumeric
- Filler	Y	458	55	alphanumeric

Total **512 characters**

Record type

Definition:

Type of the record.
Value '00001'.

File type

Definition:

Type of the file.
Value 'NSISCBUY '.

Datetime creation

Definition:

Date and time of the creation of the file.
Format: CCYYMMDDHHMMSS.

Business date

Definition:

Reference day in Settlement Connect.
Format: CCYYMMDD.

Member Code

Definition:

Code of the member corresponding to the Clearing Member Firm.

Clearing organisation Id

Definition:

Id of the clearing organisation.
Value 'SBF'

FOOTER used to gather data per Clearing Organisation

	Mandatory	Length	Position	Type
- Record type	Y	5	1	alphanumeric
- File type	Y	10	6	alphanumeric
- Line counter	Y	15	16	extended numeric
- Filler	Y	482	31	alphanumeric
Total		512 characters		

Record typeDefinition:

Type of the record.
Value '99998'.

File typeDefinition:

Type of the file.
Value 'NSISCBUY '.

Line counterDefinition:

Number of data records, according to the Clearing organisation, including header and footer lines.

SUB-HEADER used to gather data per Clearing Organisation/ Settlement Platform

	Mandatory	Length	Position	Type
- Record type	Y	5	1	alphanumeric
- File type	Y	10	6	alphanumeric
- Date time creation	Y	14	16	extended numeric
- Business date	Y	8	30	extended numeric
- Member code	Y	12	38	alphanumeric
- Clearing organisation Id	Y	5	50	alphanumeric
- CSD	Y	3	55	alphanumeric
- Filler	Y	455	58	alphanumeric

Total **512 characters**

Record type

Definition:

Type of the record.
Value '00002'.

File type

Definition:

Type of the file.
Value 'NSISCBUY '.

Datetime creation

Definition:

Date and time of the creation of the file.
Format: CCYYMMDDHHMMSS.

Business date

Definition:

Reference day in Settlement Connect.
Format: CCYYMMDD.

Member Code

Definition:

Code of the member corresponding to the Clearing Member Firm.

Clearing organisation Id

Definition:

Id of the clearing organisation.
Value 'SBF'

CSD

Definition:

Code of the settlement platform according to the settlement segment.
Values :

Description of file – Settlement information 2.2

OCTOBER 2005

- BNB or CIK or EB on the Belgium segment.
- NEC or EB on the Dutch segment.
- EF or EB on the French segment.
- IB for the Portuguese segment

SUB-FOOTER used to gather data per Clearing Organisation/ Settlement Platform

	Mandatory	Length	Position	Type
- Record type	Y	5	1	alphanumeric
- File type	Y	10	6	alphanumeric
- Line counter	Y	15	16	extended numeric
- Filler	Y	482	31	alphanumeric
Total		512 characters		

Record typeDefinition:

Type of the record.
Value '99997'.

File typeDefinition:

Type of the file.
Value 'NSISCBUY '.

Line counterDefinition:

Number of data records, according to the Clearing organisation and CSD , including header and footer lines.

DETAIL RECORD

Record structure

	Mandatory	Length	Position	Type
- Record type	Y	5	1	alphanumeric
- Member DA Id	Y	15	6	alphanumeric
- Settlement agent Id	Y	12	21	alphanumeric
- Account Id of the Sec. Addr.	N	23	33	alphanumeric
- Sub-Account Id of the Sec. Addr.	N	23	56	alphanumeric
- Account type of the Sec. Addr.	N	2	79	alphanumeric
- Account nature of the Sec. Addr.	N	3	81	alphanumeric
- ICPG indicator of the Sec. Addr.	N	1	84	alphanumeric
- FININFO Depository Code	Y	5	85	alphanumeric
- Bank Id of the Cash Addr.	Y	12	90	alphanumeric
- Payment agent Id of the Cash Addr.	Y	12	102	alphanumeric
- Account Id of the Cash Addr.	N	23	114	alphanumeric
- Intended Settl. Date	Y	8	137	extended numeric
- ISIN code	Y	12	145	alphanumeric
- Trading code	Y	40	157	alphanumeric
- Quantity IFT	Y	1	197	alphanumeric
- Quantity QMT	Y	18	198	extended numeric
- Quotation currency	Y	3	216	alphanumeric
- Quantity unit	Y	3	219	alphanumeric
- Cash amount IFT	Y	1	222	alphanumeric
- Cash amount QMT	Y	18	223	extended numeric
- Payment currency	Y	3	241	alphanumeric
- External reference	N	16	244	alphanumeric
- Internal reference	N	16	260	alphanumeric
- Filler	Y	237	276	alphanumeric

Total

512 characters

Record typeDefinition:

Type of the record.

Value '00010'.

'00020'

Member DA IdDefinition:

Used for record types "00010" and "00020"

Id of the delivery account of the member in Settlement Connect.

Settlement agent IdDefinition:

Used for record types "00010" and "00020"

Id of the settlement agent.

Account Id of the Sec. Addr.Definition:

Used for record types "00010" and "00020"

Account id of the security address corresponding to the member's delivery account.

Sub-Account Id of the Sec. Addr.Definition:

Used for record types "00010" and "00020"

Sub Account id of the security address corresponding to the member delivery account.

Account type of the Sec. Addr.Definition:

Used for record types "00010" and "00020"

Account type of the security address corresponding to the member delivery account.

Account nature of the Sec. Addr.Definition:

Used for record types "00010" and "00020"

Account nature of the security address corresponding to the member delivery account.

ICPG indicator of the Sec. Addr.Definition:

Used for record types "00010" and "00020"

ICPG indicator of the security address corresponding to the member delivery account.

Values :

- "0",
- "1",
- "2",
- "3".

Fininfo Depository Code IdDefinition:

Used for record types "00010" and "00020"

Fininfo id of the depository corresponding to the security. The field can be empty if the depository of the security is not eligible on the settlement platform of the DA.

Not Used for the record type “00070”.

Values :

- “00001” for EUROCLEAR France,
- “00002” for CIK,
- “00003” for NECIGEF,
- “00004” for X/N,
- “00005” for VIF,
- “00006” for EUROCLEAR Bank,
- “00007” for NIEC.
- ‘00010’ for INTERBOLSA

Bank Id of the Cash Addr.Definition:

Used for record types “00010” and “00020”

Payment bank id of the cash address corresponding to the member delivery account and the payment currency.

Payment agent Id of the Cash Addr.Definition:

Used for record types “00010” and “00020”

Id of the payment agent of the cash address corresponding to the member delivery account and the payment currency.

Account Id of the Cash Addr.Definition:

Used for record types “00010” and “00020”

Account id of the cash address corresponding to the member delivery account and the payment currency.

Intended Settlement dateDefinition:

Used for record types “00010” and “00020”

Intended settlement date of the position.

ISIN codeDefinition:

Used for record types “00010” and “00020”

ISIN code of the contract.

Trading codeDefinition:

Used for record types “00010” and “00020”

Trading code of the contract.

QuantityDefinition:

Used for record types “00010” and “00020”

Quantity of the position

Quotation currencyDefinition:

Used for record types “00010” and “00020”

Quotation currency of the contract.

Quantity unitDefinition:

Used for record types “00010” and “00020”

Quantity unit of the quantity.

Values :

- “UNT”,
- “FMT”.

Cash amountDefinition:

Used for record types “00010” and “00020”

Amount of cash corresponding to the quantity.

Payment currencyDefinition:

Used for record types “00010” and “00020”

Payment currency of the contract.

External referenceDefinition:

Used for record types “00010” and “00020”

Used only in case that no pre netting is applied.

Last reference given by the Settlement platform to the non settled instruction.

Internal referenceDefinition:

Used for record types “00010” and “00020”

Used only in case that no pre netting is applied.

Original reference of the non settled instruction given by LCH.Clearnet