

Press Release

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NYSE Euronext clearing services

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LCH.Clearnet Group Ltd (LCH.Clearnet), the leading independent clearing house group, has been informed by NYSE Euronext that, from late 2012, NYSE Euronext intends to begin clearing for its European securities and derivative markets.

Roger Liddell, chief executive, LCH.Clearnet said: "We have enjoyed a long relationship with NYSE Euronext and are looking forward to continuing to work with them until the contracts end. This is an important and exciting time for clearing with regulators and policymakers globally looking to clearing to reduce systemic risk. LCH.Clearnet is well placed to benefit from this. It has unique clearing experience and is the only clearing house with 10 years of market leading experience in clearing OTC products. We shall seek to continue to diversify our revenues as we develop new exchange and OTC initiatives."

LCH.Clearnet is the global leader in OTC clearing and second largest clearer of fixed income products in the world. It has an outstanding track record in effectively mitigating counterparty risk across a broad range of asset classes.

About LCH.Clearnet

LCH.Clearnet is the leading independent clearing house group, the world's largest clearer of OTC derivatives and in addition serves major international exchanges and platforms. It clears a broad range of asset classes including: securities, exchange traded derivatives, energy, freight, interbank interest rate swaps and euro and sterling denominated bonds and repos; and works closely with market participants and exchanges to identify and develop clearing services for new asset classes.

LCH.Clearnet is regulated or overseen by the national securities regulator and/or central bank in each jurisdiction from which it operates.

In 2009 LCH.Clearnet cleared 1.6 billion contracts, including €479.8 billion of repo and bond exposures.